

APPENDIX A

Income and Expenditure Account

Restated 2007/08 Net £'000		Note	Gross Exp £'000	2008/09 Gross Inc £'000	Net Exp £'000
1,860	Central Services to the public		17,781	15,759	2,022
35,904	Cultural, Environmental, Regulatory and Planning services		63,467	20,703	42,764
33,800	Children's and Education services		176,442	132,212	44,230
14,300	Highways and Transport services		23,206	6,756	16,450
2,734	Housing services		72,890	69,855	3,035
37,224	Adult Social Care		79,430	35,897	43,533
205	Court services		830	611	219
3,378	Corporate and Democratic Core		3,610	43	3,567
2,413	Non Distributed Costs		2,181	6	2,175
131,818	Net cost of services	1	439,837	281,842	157,995
0	Loss/(Gain) on the Disposal of Fixed Assets	15			(212)
16	Parish council precepts				14
8	(Surpluses)/deficits on trading undertakings	16			1,818
6,002	Interest Payable				5,090
21	Cont. of housing cap receipts to Govt. Pool				0
(4,667)	Interest and investment income				(2,730)
26,742	Pension Interest cost	43			30,360
(24,974)	Expected return on Pension Assets	43			(23,990)
134,966	Net operating expenditure				168,345
(44,513)	Demand on collection fund				(46,843)
	Transfers (from)/to the Collection fund in respect of surpluses/deficits				(52)
26	Revenue Support Grant				(9,709)
(10,523)	Performance Reward Grant				(960)
0	Area Based Grants				(18,127)
(62,704)	Non-domestic rates redistribution				(69,745)
17,252	(Surplus)/Deficit for Year				22,909

APPENDIX D

Statement of Movement on the General Fund Balance

2007/08		2008/09
£'000		£'000
17,252	(Surplus)/Deficit for Year	22,909
	Amounts included in the Income and Expenditure Account but required by statute to be excluded when determining the Movement on the General Fund Balance for the year.	
0	Amortisation of intangible fixed assets	0
(12,788)	Depreciation and Impairment of fixed assets	(17,682)
(639)	Depreciation on Revaluation	(1,671)
16,257	Government Grants Deferred amortisation	16,937
	Amounts treated as Revenue expenditure in accordance with the SORP but which are classified as Capital expenditure by Statute.	
(17,752)		(20,141)
0	(Loss)/Gain on the Disposal of Fixed Assets	212
(18,911)	Net change for retirement benefits in accordance with FRS17	(22,857)
<u>(33,833)</u>		<u>(45,202)</u>
	Amounts not included in the Income and Expenditure Account but required to be included by statute when determining the Movement on the General Fund Balance for the year.	
3,898	Minimum revenue provision for capital financing	3,883
543	Capital expenditure financed from revenue	4,212
	Transfer from Usable Capital Receipts equal to the contribution to Housing Pooled Capital Receipts	
(21)		0
	Employer's contributions payable to the Pension Fund and retirement benefits payable direct to pensioners	
<u>15,593</u>		<u>14,378</u>
20,013		22,473
	Transfers to or from the General Fund Balance that are required to be taken into account when determining the Movement on the General Fund Balance for the year	
610	Voluntary revenue provision for capital financing	722
(1,271)	Transfers to/from insurance reserve	282
(49)	Transfers from other earmarked reserves	(1,245)
<u>(710)</u>		<u>(241)</u>
<u>(14,530)</u>	Net additional amount (Credited) / Debited to General Fund balance	<u>(22,970)</u>
2,722	Net change (Credited)/Debited to the General Fund balance	(61)
<u>(8,200)</u>	Balance on General Fund brought forward	<u>(5,478)</u>
<u>(5,478)</u>	Balance on General Fund carried forward	<u>(5,539)</u>

NB. The general fund balances figure excludes school balances. A summary of the schools balances position is shown below:-

APPENDIX D

Statement of Movement on the General Fund Balance

2007/08		2008/09
£'000		£'000
(4,941)	Balances attributable to schools budgets b/fwd	(5,579)
(638)	(Surplus)/Deficit in year	753
<u>(5,579)</u>	Balances attributable to schools budget c/fwd	<u>(4,826)</u>

The statement of movement on General Fund Balance above reconciles the differences between the outturn on the Income and Expenditure Account and the General Fund Balance.

The Income and Expenditure Account shows the council's actual financial performance for the year, measured in terms of the resources consumed and generated over the last twelve months. However, the authority is required to raise Council Tax on a different accounting basis, the main differences being:

- a) Capital investment is accounted for as it is financed, rather than when the fixed assets are consumed.
- b) Retirement benefits are charged as amounts become payable to pension funds and pensioners, rather than as future benefits are earned.

The General Fund Balance compares the council's spending against the council tax that it raised for the year, taking into account the use of reserves built up in the past and contributions to reserves earmarked for future expenditure.

APPENDIX D

Statement of Total Recognised Gains and Losses (STRGL)

2007/08		2008/09
£'000		£'000
(17,252)	Surplus/(Deficit) for the year on the Income and Expenditure Account	(22,909)
24,733	Gains/(losses) on Capital Movements	(17,748)
48,736	Surplus/(Deficit) for the year on the Revaluation of Fixed Assets	25,687
(27)	Surplus/(Deficit) for the year on the Revaluation of Long Term Investment	(183)
37,310	Actuarial gains/(losses) on pension fund assets and liabilities	7,247
(19)	Gains/(losses) on the Collection Fund Balance	(42)
<u>93,481</u>	Total recognised gains for the year	<u>(7,948)</u>

Reconciliation with the Movement in Net Worth

160,896	Net Worth at Start of Year	254,377
<u>254,377</u>	Net Worth at End of Year	<u>246,429</u>
<u>93,481</u>	Net Worth Change in Year	<u>(7,948)</u>

The Pensions Liability and the Pensions Reserve balances as at 31st March 2008 have been revised to reflect the fair value of the items at that date.

APPENDIX D

Balance Sheet

Restated 31 March 2008 £'000	FIXED ASSETS	Notes	31 March 2009 £'000
30	Intangible Fixed Assets	26	584
	Tangible Fixed Assets		
	<i>Operational Assets</i>	17	
394,289	Other Land & Buildings		404,317
4,473	Vehicles/Plant & Equipment		5,970
66,648	Infrastructure Assets		75,078
27,489	Community Assets		27,668
	<i>Non Operational Assets</i>	17	
23,594	Investment Properties		23,265
7,178	Assets under construction		13,892
19,873	Surplus Assets Held for Disposal		15,087
543,574	Total Fixed Assets		565,861
1,281	Long-term investments	28	6,470
1,218	Long-term Debtors	29	1,072
546,073	Total Long Term Assets		573,403
	Current Assets		
2,176	Stock & Work in Progress	30	2,606
235	Landfill Tax Allowance		1
36,779	Debtors & Payment in Advance	31	45,060
49,746	Short-term investments		43,818
169	Cash in hand		139
7,772	Cash at Bank		3,741
642,950	Total Assets		668,768
	Current liabilities		
0	Short Term Loans		0
41,724	Creditors & Income in Advance	33	46,305
0	Bank Overdraft		0
601,226	Total Assets less Current Liabilities		622,463
	Long Term liabilities		
100,593	Long term borrowing	34	100,511
322	Other Long Liabilities		319
7,706	Provisions	36	5,231
134,353	Government Grants Deferred	37	156,705
7,943	Unapplied Capital Resources	54	16,104
95,932	Pensions Liability	43	97,164
254,377	Total Assets less Liabilities		246,429

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Balance Sheet

31 March 2008 £'000		Notes	31 March 2009 £'000
	Financed by:		
43,137	Revaluation Reserve	40	71,977
0	Available For Sale Reserve		0
269,758	Capital Adjustment Account	39	237,652
0	Financial Instruments Adjustment Account		0
13,779	Usable Capital Receipts Reserve	41	11,462
75	Deferred Capital Receipts	42	69
(95,932)	Pensions Reserve	43	(97,164)
5,478	General Fund Balance		5,539
18,082	Earmarked Reserves	38	16,894
254,377	Total Net Worth		246,429

